



Billing Leaflet 25/26

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ABOUT THE BID

WHAT IS A BID?

A **Business Improvement District** (BID) is a not-for-profit organisation, led and funded by businesses to improve a defined commercial area. Governed by legislation, BIDs operate over a fixed term to a maximum of five years and must then go through a ballot process to secure another term of up to five years.

A BID is funded through a levy which is calculated as a percentage of a business premises' rateable value and is mandatory for all eligible businesses following a successful ballot. For levy calculation purposes, business premises in the BID area are referred to as "hereditaments".

ABOUT SOUTH BANK BID

South Bank BID has been operating since 2014 and includes over 200 levy-paying businesses. A mix of world-class cultural venues, leading tourism attractions, global businesses and pioneering independents, South Bank is a unique neighbourhood and destination in central London. In response to the specific needs of this diverse business landscape, the BID delivers a programme of activity that ensures a world-class South Bank for everyone, including safety and security, sustainability, area promotion, and business advocacy.

The BID's programme of activity is detailed on the second page of this leaflet.

Following the ballot for its third term in February 2024, when the BID received a 99% yes vote from businesses, the third term began on 1 October 2024. For the 2024/25 financial year, some eligible businesses will have received two bills: one for the period 1 April 2024 to 30 September 2024 - under the rules of the BID's second term; and one for the period 1 October 2024 to 30 March 2025 - under the rules of the BID's third term.

WHAT AREA DOES THE BID COVER?

Please find a full map of the South Bank BID area [here](#). You can also find the complete rules and governance for the BID on our '[About Us](#)' page.



WHAT WE HAVE DELIVERED

Here is a short overview of some of the projects your levy payments went towards in the first six months of the BID's third term – for a full breakdown of our delivery, please visit the BID's website.

A Vibrant & Promoted South Bank

Continued to deliver **South Bank London**, one of London's leading destination marketing sites, with audiences of over 300,000 and generating 15,000 click throughs to local businesses.

Over 100,000 seasonal booklets delivered to key local audiences highlighting all that's happening in the area.

Collaborated with London & Partners and Network Rail to bring a new Paddington Bear mural to Sutton Walk, as London's first ever Welcome Ambassador

Worked with outlets such as PA Life to promote South Bank's venues targeted at audiences of over 50,000 event bookers.

A Safe & Welcoming South Bank

Continual on the ground support and engagement from **South Bank Patrol**, seven days a week.

Strategic partnership work between the Metropolitan Police, South Bank Patrol, and local authority teams to address ongoing issues on issues such as theft, leading to the arrests of prolific offenders.

The return of our Night-time Marshals during periods of the year with high levels of night-time activity, to help keep all visitors safe and secure.

Secured funding for an additional part-time Outreach Worker to join the full-time Outreach Worker (who is funded by the BID) to help support those rough sleeping in and around Waterloo Station.

A Supported & Connected South Bank

Launched a new **data and insight service**, including seminars and detailed insight documents that allow levy payers to make data-informed decisions.

Ensured wider London stakeholders are briefed and updated on issues impacting South Bank, such as the impacts of retail theft, ongoing recruitment challenges, and need for further financial support.

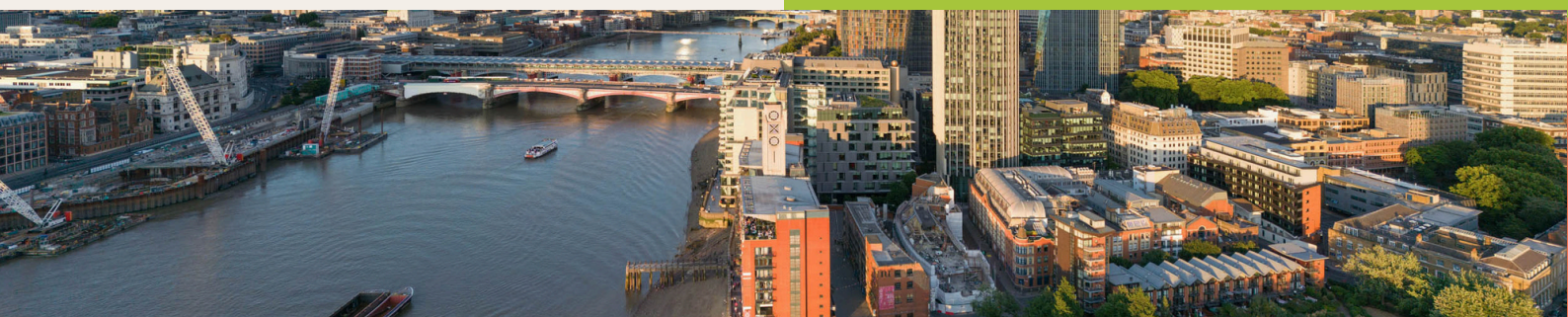
Worked with Lambeth Council to highlight opportunities and challenges within the night-time economy in South Bank, as part of their wider upcoming Night-time Strategy for the borough.

A Sustainable & Resilient South Bank

Delivered with partners the launch of **South Bank & Waterloo Sustains Us**, a collaborative initiative and platform aiming for a fairer, greener neighbourhood for residents, businesses, and local organisations alike.

Awarded £130,000 to deliver a heat network feasibility study for South Bank and Waterloo, to help enable the transition to clean energy for all.

Partnered with Imperial College London to deliver air quality monitoring in South Bank, to track levels of pollution and guide future interventions.



WHAT WE WILL DELIVER

In 2025/2026, we will continue to deliver to the vision outlined in the BID's third term business plan, building upon all that's already been delivered in the first six months of the third term. A complete business plan for 2025/26 will be launched in April 2025, which will contain a detailed overview of our planned delivery under the four themes of activity highlighted on the previous page.

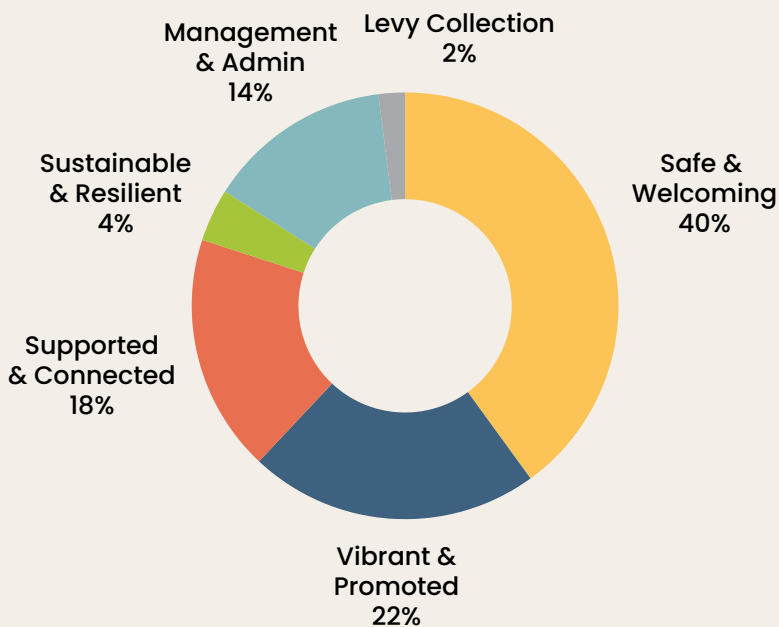
Alongside our core services, to reflect the current and evolving needs of South Bank, we will also be expanding or introducing new projects and programmes, including:

Partnering with local stakeholders to highlight opportunities to get involved with the **75th anniversary** of the **Festival of Britain** in 2026.

Working with businesses, landowners and partners to deliver a **Green Infrastructure Strategy** as part of our collective commitment under the **South Bank and Waterloo Sustain Us initiative**.

Work with employers to explore new ways to support workers, such as bespoke area guides, events and further development of the **STAR Card**.

SPEND

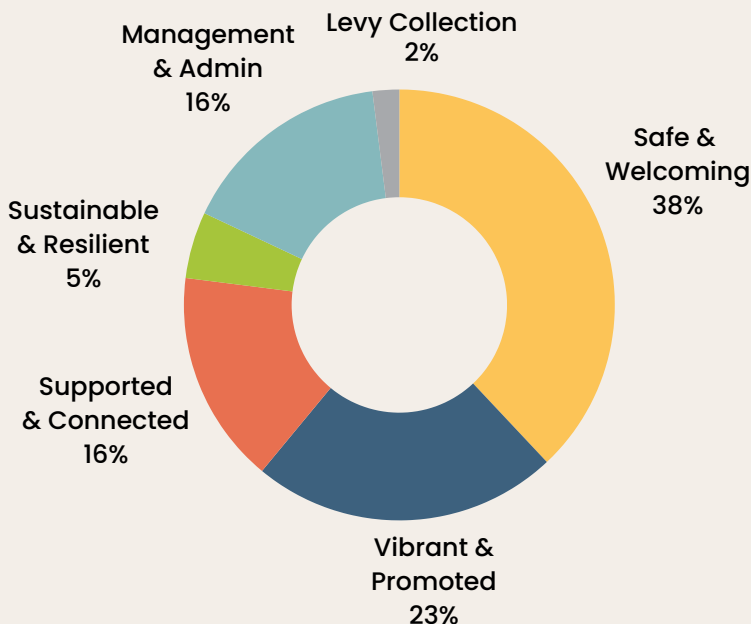


Forecast spend: October 24 - March 25

From October 2024 to March 2025, the BID forecast to collect approximately £660,000 in this period, from around 300 hereditaments across Lambeth and Southwark.

Forecast spend: April 25 - March 26

From April 2025 to March 2026, the BID forecast to collect approximately £1.4 million from around 300 hereditaments.



For a complete 25/26 budget, please see our 2025 Business Plan.